

**Finance Committee Report**  
**6 December 2018**  
**Prepared by: Tabatha Santiago**

Meeting attended by: Board Chair Allen Williams, Vice Chair Mike Schmidt, Rosiland Brooks-Harris, Norm Jones, ICO Brian Sanvidge; Savin Program Director P  pin Accilien, Savin Deputy Director Roland Coleman; General Counsel Greg McDonald and Attorney Melissa Mahler.

**Finance Chair Rosiland Brooks-Harris convened the meeting at 8:50 a.m.**

**Action Items**

**1. Phase 1 Pay Requisition Summary (Monthly Requisition November 2018)**

The Phase 1 Pay Requisition Summary for the month of November 2018, totaling \$82,249.26, was reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on December 10, 2018 by Vice Chair Michael Schmidt. Second by Norm Jones. Approved 4-0.

**2. Phase 2 Pay Requisition Summaries (Monthly Requisition November 2018)**

The Phase 2 Pay Requisition Summaries for the month of November 2018, totaling \$10,551,347.23 were reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on December 10, 2018 by Norm Jones. Second by Vice Chair Michael Schmidt. Approved 4-0.

**Non-Action/Discussion Items**

**1. Phase 1 Budget Report**

Garrett Gruendike reviewed the report with the Committee. All pending change order and amendment items brought to the Committee are included and tracking well. Final Cost Reports for majority of the Phase 1 projects have been submitted by the District to NYSED. School 17, Monroe and Charlotte are being closed out, leaving School 50 (site/field) next and DWT (includes Program Manager and ICO) last to close.

**2. Phase 2 Budget Report**

P  pin Accilien reviewed the report with the Committee. All pending change order and amendment items brought to the Committee are included and tracking well. Expenditures (hard and soft costs) for the first group of projects in Phase 2a total \$103,727,644.78. Expenditures (hard and soft costs) for the second group of projects in Phase 2b total \$82,259,874.42. Expenditures (hard and soft costs) for the third group of projects in Phase 2c total \$15,463,707.31. Expenditures (soft costs) for the fourth and final project for Phase 2d total \$859,223.35. Total amounts paid to date for all Phase 2 projects total \$202,310,449.86.

**Meeting adjourned at 9:09 a.m.**

Board Chair Allen Williams asked the Committee to go into Executive Session pursuant to New York Public Officer's Law Article 7, Section 105.1 (f), to discuss particular Corporations and their respective Contracts.

Motion by: Norm Jones  
Second by: Michael Schmidt

Approved 4-0 at 9:00 a.m.

The Committee came out of Executive session at 9:41 a.m.

Motion by: Norm Jones  
Second by: Michael Schmidt  
Approved 4-0